

**NOTICE OF REGULAR MEETING
AND
NOTICE OF PUBLIC HEARING AS TO PROPOSED 2025 BUDGET
AND AMENDED 2024 BUDGET**

NOTICE OF REGULAR MEETING
- CASTLE PINES NORTH METROPOLITAN DISTRICT –
DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN that the Board of Directors of the **CASTLE PINES NORTH METROPOLITAN DISTRICT**, of the County of Douglas, State of Colorado, will hold a regular meeting at 6:00 p.m., on Monday, November 25, 2024, at 7404 Yorkshire Drive, Castle Pines, Colorado. The meeting will be held for the purpose of considering for approval the 2025 proposed budget and, if necessary, an amendment to the 2024 budget, and conducting such other business as may come before the Board.

The meeting is open to the Public.

BY ORDER OF THE BOARD OF DIRECTORS:
CASTLE PINES NORTH METROPOLITAN DISTRICT
By: /s/ SETER, VANDER WALL & MIELKE, P.C.

NOTICE OF PUBLIC HEARING

AS TO PROPOSED 2025 BUDGET AND AMENDED 2024 BUDGET

CASTLE PINES NORTH METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that the Board of Directors of the Castle Pines North Metropolitan District, Douglas County, State of Colorado, will consider a proposed 2025 budget and, if necessary, an amended 2024 budget. A copy of such proposed 2025 budget and amended 2024 budget have been filed in the office of Castle Pines North Metropolitan District, 7404 Yorkshire Drive, Castle Pines, Colorado 80108, where same is open for public inspection. The proposed 2025 budget and, if necessary, the amended 2024 budget will be considered at a public hearing at 6:00 p.m., on Monday, November 25, 2024 at the 7404 Yorkshire Drive, Castle Pines, Colorado 80108. Any interested elector within Castle Pines North Metropolitan District may inspect the proposed 2025 budget and amended 2024 budget and file or register any objections at any time prior to final adoption of the proposed 2025 budget and, if necessary, the amended 2024 budget.

**BY ORDER OF THE BOARD OF DIRECTORS
CASTLE PINES NORTH METROPOLITAN DISTRICT**

By: /s/ SETER, VANDER WALL & MIELKE, P.C.
Attorneys for the District Board

Publish in: *The Douglas County News Press*
Publish on: Thursday, November 14, 2024

Thereupon, Director Radloff introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, LEVYING PROPERTY TAXES FOR COLLECTION IN THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CASTLE PINES NORTH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Castle Pines North Metropolitan District has authorized its budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CASTLE PINES NORTH METROPOLITAN DISTRICT OF DOUGLAS COUNTY, COLORADO:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto and incorporated herein is approved and adopted as the budget of the Castle Pines North Metropolitan District for fiscal year 2025.

Section 3. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund for operating expenses from property tax revenue is \$282,433,210 and that the 2024 valuation for assessment, as certified by the Douglas County Assessor, is \$282,433,210. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 7.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025, less a temporary mill levy reduction of 3.500 mills, for a total levy of 3.500 mills.

Section 4. Certification to County Commissioners. That the Secretary of the District, is hereby authorized and directed to immediately cause to have certified to the County Commissioners of Douglas County, the mill levy for the District hereinabove determined and set forth on the Certification of Tax Levies for Non-School Governments attached hereto.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 6. Budget Certification. That the budget shall be certified by the Secretary or Assistant Secretary of the District, and made a part of the public records of the Castle Pines North Metropolitan District.

The foregoing Resolution was seconded by Director Krell.

RESOLUTION APPROVED AND ADOPTED THIS 25TH DAY OF NOVEMBER,
2024.

[Remainder of Page Intentionally Left Blank]

*[Castle Pines North Metropolitan District
2025 Budget Resolution Signature Page]*


CASTLE PINES NORTH METROPOLITAN
DISTRICT

By: Jason Blanckaert
Jason Blanckaert (Jan 28, 2025 06:56 MST)
President

ATTEST:

By: Tera Radloff
Tera Radloff (Jan 28, 2025 10:20 MST)
Secretary or Assistant Secretary

Approved as to Form:


By: _____
Kim J. Seter, District Legal Counsel

STATE OF COLORADO
COUNTY OF DOUGLAS
CASTLE PINES NORTH METROPOLITAN DISTRICT

I, Tera Radloff, hereby certify that I am a Director and the duly elected and qualified Secretary or Assistant Secretary of the Castle Pines North Metropolitan District, and that the foregoing constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board of Directors of the Castle Pines North Metropolitan District held on Monday, November 25, 2024 at 7404 Yorkshire Drive, Castle Pines, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 25th day of November, 2024.

Tera Radloff
Tera Radloff (Jan 28, 2025 10:20 MST)
Secretary or Assistant Secretary

EXHIBIT A

**BUDGET DOCUMENT
AND
BUDGET MESSAGE**

CASTLE PINES NORTH METROPOLITAN DISTRICT

2025 ANNUAL BUDGET MESSAGE

Castle Pines North Metropolitan District (District) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed by order and decree of the District Court of Douglas County on June 11, 1984 to provide financing and operation of public improvements, including water, sanitary sewer, storm drainage and park facilities.

Using its best estimates as of the date of the Budget public hearing and in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105, the Budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

The District's operations and administrative functions are performed by both employed and contracted staff.

In preparing the 2025 budget, the following goals are foremost for the District:

- Provide clean, safe, reliable, on-demand drinking water and wastewater treatment services.
- Provide a temporary mill levy reduction of 3.500 mills from 7.000 mills, resulting in a total assessment of 3.500 mills.
- Provide the level of services as desired by the property owners and residents of the District in the most economical manner possible.

GOVERNMENTAL FUNDS

Revenues - Property Taxes

The District assessed a mill levy of 3.500 on an assessed value of \$282,433,210 which is budgeted to produce property tax revenues of \$988,516.

The District reduced its mill levy in 2024 following voter approval of the City of Castle Pines (City) Ballot Measure 2F, which authorized an ad valorem property tax of 12.000 mills for park, recreation and trailhead open space improvements and maintenance. These services had previously been provided and managed by the District under its existing Service Plan.

The District plans to file a Service Plan amendment with Douglas County to permanently reduce the District's mill levy authorization from 19.000 mills to 7.000 mills in 2025 and to exclude itself from providing public services related to Park and Storm Drainages Facilities as they are currently completed by the City of Castle Pines.

Debt and Leases

Under CRS 29-1-113(1), the District currently does not have any financing outstanding related to the purchase of an Asset or have a Certification of Participation agreement outstanding related to its governmental assets.

The District has entered into certain short-term (less than 12 months) and long-term (greater than 12 months) Royalty and Lease Revenue Agreements. Revenues associated with these agreements are intended to be assigned and/or sold in 2025.

Fund Reserves

The Taxpayer's Bill of Rights (TABOR), is a Colorado constitutional provision adopted in 1992, which requires local governments to establish Emergency Reserves. A component of this provision requires that operating reserves must be appropriated and be at least 3.00% of annual fiscal year spending. The District has appropriated and retained a reserve of \$40,000 in its General Fund for the 2025 budget year.

WATER ENTERPRISE FUND

Revenues

Based on the combination of the fixed monthly water service charges, monthly water usage charges and other miscellaneous water related revenues, the District forecasts \$3,833,186 in total water operating revenues for 2025.

In addition, the District forecasts \$3,701,122 in non-operating revenues related to capital improvement fees (\$1,929,204), water connection fees (\$229,200), renewable water investment revenue (\$121,400), investment income (763,000) and a transfer from the District's General Fund (\$658,318).

Expenditures

Water operating expenditures are budgeted to be \$5,296,875 which includes expenditures for salaries and benefits, professional services, well expenditures, water treatment plant expenditures, water distribution expenditures, Centennial delivery charges and other miscellaneous operations charges.

In addition, the District forecasts \$7,297,500 in non-operating expenditures which primarily includes expenditures related to water treatment upgrades, water line replacement and water filter rehabilitation program.

Debt & Leases

The District's Water Activity Enterprise Fund has guaranteed a loan in its Wastewater Activity Enterprise Fund, which is secured by a rate covenant.

Fund Balance Reserves

The District Water Enterprise Fund is projected to have an ending fund balance of \$36,114,128. In

accordance with TABOR, the District's Water Enterprise Fund has budgeted to receive less than 10% of its 2025 annual revenue from Grants and/or Taxes.

WASTEWATER ENTERPRISE FUND

Revenues

Based on the combination of the monthly sewer service and customer charges and other miscellaneous wastewater water related revenues, the District forecasts \$2,469,278 in total wastewater operating revenues for 2025.

In addition, the District forecasts \$1,531,815 in non-operating revenues related to wastewater connection fees (\$59,336), investment income (\$118,000), a transfer from the District's General Fund (\$354,479), and sale of mineral rights (\$1,000,000).

Expenditures

Wastewater operating expenditures are budgeted to be \$2,221,582 which includes expenditures for salaries and benefits, professional services, sewer fees, repairs and maintenance and other miscellaneous operations charges.

In addition, the District forecasts \$3,265,352 in non-operating expenditures which includes lift station renovations, debt service payments and other miscellaneous charges.

Debt & Leases

On December 18th, 2018, the District secured a \$4,125,000 bank loan for the purpose of paying project costs related to the District's proportionate share in its interest in the Plum Creek Water Reclamation Authority (PCWRA). The bank loan matures on December 1, 2033 and has a fixed rate of 3.08%. The loan security and repayment source is a pledge of the District Wastewater and Water Activity Enterprise revenues and is backed by a rate covenant. Additionally, the loan contains certain restrictive covenants.

Fund Balance Reserves

The District Wastewater Enterprise Fund is projected to have an ending fund balance of \$3,817,259. In accordance with TABOR, the District's Water Enterprise Fund has budgeted to receive less than 10% of its 2025 annual revenue from Grants and/or Taxes.

**CASTLE PINES NORTH METROPOLITAN DISTRICT
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

PROPERTY TAXES			
Mill Levy			
	2023	2024	2025
NET ASSESSED VALUATION	\$ 209,511,790	\$ 276,365,860	\$ 282,433,210
MILL LEVY	19.000	7.000	7.000
TEMPORARY REDUCTION	(3.210)	(3.500)	(3.500)
SUBTOTAL	15.790	3.500	3.500
TOTAL	15.790	3.500	3.500
ABATEMENT		6,080	
PROPERTY TAXES	\$ 3,308,191	\$ 973,361	\$ 988,516

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Mill Levy			
DESCRIPTION	2023	2024	2025
NET ASSESSED VALUATION	\$ 209,511,790	\$ 276,365,860	\$ 282,433,210
MILL LEVY	19.000	7.000	7.000
TEMPORARY REDUCTION	(3.210)	(3.500)	(3.500)
SUBTOTAL	15.790	3.500	3.500
ABATEMENT	-	0.022	-
TOTAL	15.790	3.522	3.500
PROPERTY TAXES	\$ 3,308,191	\$ 973,360	\$ 988,516
General Fund			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Revenues			
General Property Taxes	\$ 3,305,666	\$ 973,360	\$ 988,516
Specific Ownership Taxes	307,359	87,602	79,110
Interest	2,310	-	-
Farm Land Revenue	34,600	-	-
Oil Royalty Revenue	21,955	-	-
Misc. Revenue	2,017	-	-
Lease Income	70,132	-	-
TOTAL REVENUES	3,744,039	1,060,962	1,067,626

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

General Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
COUNTY TREASURER COLLECTIONS	49,589	14,600	14,829
TRANSFER TO OTHER FUNDS	650,000	1,014,533	1,012,797
EXPENDITURES			
EXPENDITURES - Salaries & Benefits			
Salaries - Salaried	18,750	-	-
Salaries - Hourly	16,594	-	-
PERA Employer Contribution	5,217	-	-
Unemployment Insurance Taxes	43	-	-
Workman Comp Insurance	40	-	-
Employer Contr. Health Insurance	2,079	-	-
Employer Contr. Medicare	512	-	-
PERA Matchmaker Contribution	250	-	-
Total Expenditures - Salaries & Benefits	43,485	-	-
EXPENDITURES - Other			
Director Compensation	1,500	-	-
Accounting and Payroll	39,199	-	-
Audit	1,000	-	-
Legal Services	40,602	-	-
Software Support	8,415	-	-
Consulting Svcs - Communications	10,441	-	-
Consulting Svcs - Website Maintenance	300	-	-
Consulting Svcs - Public Relations	4,215	-	-
Telephone	5,824	-	-
Building Utilities	5,027	-	-
Trash Removal	997	-	-

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

General Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Professional Memberships/Subscriptions	1,237	-	-
Postage & Freight	680	-	-
Printing & Copying	1,445	-	-
Office Supplies	1,434	-	-
Building Cleaning Expenses	1,656	-	-
Miscellaneous	11,746	-	-
Election	8,180	-	-
Office Furniture/Equipment	2,032	-	-
Vehicle Repair & Maintenance	491	-	-
Building Repairs & Maintenance	1,840	-	-
Building Expenses/Supplies	265	-	-
Transfer to Enterprise Fund	650,000	-	-
IGA transfer- City of Castle Pines	7,162,483	-	-
Total Expenditures - Other	7,311,009	-	-
Total Expenditures - Salaries & Benefits and Other	7,354,494	-	-
EXPENDITURES - Parks And Open Space			
Expenditures - Salaries & Benefits			
Salaries - Salaried	90,267	-	-
Salaries Hourly	7,112	-	-
PERA Employer Contribution	12,159	-	-
Unemployment Insurance Taxes	92	-	-
Workman Comp Insurance	1,107	-	-

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

General Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Employer Contr. Health Insurance	21,207	-	-
Employer Contr. Medicare	1,412	-	-
PERA Matchmaker Contribution	2,365	-	-
Total Expenditures - Salaries & Benefits	135,721	-	-
Total Expenditures - Other	2,927,206	-	-
Total Expenditures - Salaries, benefits, etc	3,062,927	-	-
EXPENDITURES - Capital			
Architecture Design - Master Plan	3,746	-	-
Website	8,362	-	-
Sound System	5,800	-	-
Pickleball Court	458,611	-	-
Total Expenditures - Capital	476,519	-	-
Change in Fund Balance	(7,849,490)	31,829	40,000
Beginning Fund Balance	7,849,490	-	-
GENERAL FUND - RESTRICTED FOR TABOR	\$ -	\$ 31,829	\$ 40,000

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Conservation Trust Fund		
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED
Revenues		
Lottery Proceeds	\$ 74,294	\$ 89,000
Interest	6,369	-
Total Revenues	80,663	89,000
Expenditures		
IGA - City of Castle Pines	500,033	89,000
Total Expenditures	500,033	89,000
Change in Funds Available	(419,370)	-
Beginning Funds Available	419,370	-
CONSERVATION TRUST - ENDING FUNDS AVAILABLE	\$ -	\$ -

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Water Enterprise Fund			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Water Operating Revenues			
Water Service Revenue	\$ 2,596,718	\$ 3,100,000	\$ 2,996,000
Golf Course Water Delivery	99,083	165,000	128,400
Customer Charges - Water Activity	714,204	610,000	653,786
Inspection Fee	12,350	25,000	25,000
Miscellaneous	21,121	15,000	15,000
Bulk Water Sales	7,091	15,000	15,000
Total Water Operating Revenues	3,450,567	3,930,000	3,833,186
Water Operating Expenditures			
Salaries & Benefits			
Salaries	134,311	216,100	349,400
Salaries - Hourly	46,694	-	-
Salaries - OT/ Employee Bonuses	-	13,000	13,000
PERA Employer Contribution	25,364	28,000	35,597
Unemployment Insurance Taxes	441	500	1,365
Workman Comp Insurance	336	3,000	3,250
Employer Contr. Health Insurance	15,521	21,300	36,065
Employer Contr. Medicare	2,625	3,130	5,070
PERA Matchmaker Contribution	2,101	4,300	6,578
Total Water Salaries & Benefits	227,393	289,330	450,325
Other- Water			
Director Compensation	4,029	7,150	7,510
Accounting and Payroll	263,064	265,000	278,250
Audit	52,878	48,750	51,190

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Water Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Operations Staffing Contract	208,079	256,500	242,000
Bank fees	37,468	40,000	42,000
Professional Services- GIS/Asset Management	72,073	85,000	89,250
Legal Services	64,758	91,000	95,550
Engineering	14,902	75,000	78,750
Engineering Services Reimbursable	5,355	15,000	15,750
Software Support	26,792	19,500	20,480
Professional Services - Water Rights	63,002	60,000	63,000
Laboratory Testing	-	-	30,000
Communications - Public Outreach	75,005	125,000	110,500
Water Rebates	8,250	50,000	75,000
Water Auditing	7,080	5,000	5,250
Consulting Svcs - Public Relations	2,530	-	-
Telephone/Alarms	17,810	52,200	18,200
Building Utilities	5,565	9,750	10,240
Trash Removal	1,834	2,200	2,310
Reuse Pumping	47,904	42,000	44,100
Electricity for Well Pumping	674,184	675,000	708,750
Electricity for WTP	83,783	86,400	90,720
Electricity for Booster Pump Station	16,432	20,700	21,740
Electricity for IPP Pumping Costs	45,342	60,000	63,000
Professional Memberships/Subscriptions	1,464	2,275	2,390
Professional Education/Conferences	10,556	12,000	19,000
Property & Liability Insurance	69,193	70,600	72,720
Postage & Freight	11,064	15,275	16,040
Printing & Copying	10,322	13,325	13,990

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Water Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Operating Supplies	20,079	13,000	14,150
Water Meters	160,646	30,000	31,500
Building Cleaning Expenses	4,283	6,000	6,300
Misc. Expense	3,344	9,750	10,240
Election Expenses	28,336	-	29,250
Office Furniture/Equipment	790	1,950	21,520
Small Tools	1,584	1,800	10,000
S. Platte Recovery Program	-	4,500	4,730
Vehicle R & M	7,643	-	2,000
Vehicle Fuel Expense	2,488	-	4,500
Office Equipment R & M	-	1,300	1,370
Building R & M	-	13,000	13,650
Ditch Operating Assessments	38,285	43,000	45,150
Building Expenses/Supplies	-	3,250	3,410
Ditch/Land Rights Operating Expenses	15,422	15,000	15,750
Wells Expenditures	481,572	450,000	472,500
Water Treatment Plant Repairs	623,132	400,000	100,000
Valve, Hydrant & PRV Maintenance	-	-	240,000
Leak Detection	-	-	30,000
Chemicals	-	-	150,000
SCADA	-	-	140,000
Water Distribution Repairs	664,191	550,000	180,000
Underground Utility Locates	54,105	50,000	52,500
Centennial Capacity Readiness	400,000	400,000	400,000
Centennial Delivery Charges	197,985	300,000	315,000
Professional Svcs - Water Rights Hamre	12,451	12,000	12,600
Professional Svcs - Water Rights Applegate	31,025	-	-

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Water Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Professional Svcs- Backflow Program	194,479	125,000	131,250
Professional Svcs- Rates and Fees Study	-	40,000	71,500
IGA Expenditures	-	255,000	50,000
Total Water Expenditures - Other	4,842,558	4,929,175	4,846,550
Total Water Operating Expenditures	5,069,951	5,218,505	5,296,875
Water Non-Operating Revenues			
Interest	1,766,733	2,100,000	763,000
Miscellaneous	-	40,000	-
Capital Improvement Fee	1,743,638	1,700,000	1,929,204
Renewable Water Investment Revenue	288,325	610,000	121,400
Transfer from General Fund	422,500	760,900	658,318
Water Connect Fee	544,350	1,150,000	229,200
Total Water Non-Operating Revenues	4,765,546	6,360,900	3,701,122
Water Non-Operating Expenditures			
Vehicle Purchase	-	-	32,500
Chatfield Res. Mitigation Co.	100,600	100,000	100,000
Arapahoe Well Re-Drill	1,471,407	240,000	1,800,000
Denver Wells Repair/Rehab	53,295	-	-
Backwash Reclaim Tank Upgrade	1,326,897	120,000	100,000
IGA-CPP Water Line Replacement	100,597	-	-
WTP Site Plan / O&M Manual Development	135,206	150,000	200,000

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Water Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
WTP Filter Rehabilitation Program	6,393	500,000	3,340,000
WTP Process Tank Rehab	553,185	900,000	-
WTP HVAC	626,288	13,000	-
WTP Building construction/ Filter room/ Office	23,790	150,000	-
Well Control Vault Rehab Program	60,208	460,000	100,000
25 Sampling Stations	45,597	250,000	200,000
IPS Surge Modifications	-	-	75,000
Monarch Waterline Replacement	40,297	3,678,000	1,250,000
Yorkshire W/L	46,254	990,000	-
WTP Liquid Ammonia Sulfate	-	580,000	100,000
Total Water Non-Operating Expenditures	4,590,014	8,131,000	7,297,500
Change in Funds Available	(1,443,852)	(3,058,605)	(5,060,067)
Beginning Funds Available	45,566,999	44,123,147	41,174,195
WATER - ENDING FUNDS AVAILABLE	\$ 44,123,147	\$ 41,064,542	\$ 36,114,128

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Wastewater Enterprise Fund			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Wastewater Operating Revenues			
Sewer Service Charges	\$ 1,607,656	\$ 1,600,000	\$ 1,731,423
Sewer Customer Charges	684,182	680,000	735,855
Misc. Revenue	-	2,000	2,000
Total Wastewater Operating Revenues	2,291,838	2,282,000	2,469,278
Wastewater Operating Expenditures			
Salaries & Benefits			
Salaries - Salaried	83,498	116,400	188,200
Salaries - OT/ Bonuses	28,243	7,000	7,000
PERA Employer Contribution	14,477	14,500	19,173
Unemployment Insurance Taxes	251	500	735
Workman Comp Insurance	269	1,650	1,750
Employer Contr. Health Insurance	15,068	15,000	19,417
Employer Contr. Medicare	1,494	1,690	2,730
PERA Matchmaker Contribution	1,178	2,300	3,550
Total Wastewater Salaries & Benefits	144,478	159,040	242,555
Other- Wastewater			
Director Compensation	2,170	3,850	4,040
Accounting and Payroll	171,289	165,000	173,250
Audit	28,473	26,250	27,560
Operations Staffing Contract	198,694	138,000	130,102
Bank fees	37,515	38,000	39,900
Professional Services- GIS/Asset Management	6,305	7,000	7,350
Legal Services	34,870	45,000	47,250

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Wastewater Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Engineering Services	80,005	45,000	47,250
Software Support	15,259	10,500	11,030
PCWRA Sewer Fees	730,926	725,000	725,000
Communications - Public Outreach	41,434	64,000	59,500
Telephone/Alarms	10,960	25,000	9,800
Building Utilities	2,997	5,250	5,510
Trash Removal	987	1,500	1,580
Electricity for Wastewater Pumping	79,628	92,000	96,600
Natural Gas for Lift Stations	4,147	6,260	6,570
Professional Membership/Subscriptions	92	1,225	1,290
Professional Education & Conferences	8,542	6,000	10,000
Property & Liability Insurance	37,993	32,000	39,210
Postage & Freight	8,250	8,250	8,660
Printing & Copying	9,278	7,175	7,530
Operating Supplies	10,898	7,000	7,350
Building Cleaning Expenses	2,306	2,800	2,940
Miscellaneous	493	3,500	3,680
Election	15,258	-	15,750
Office Furniture/Equipment	-	1,000	1,050
Small Tools	7,774	1,500	5,000
Vehicle R & M	6,163	-	1,000
Vehicle Fuel Expense	1,633	-	2,400
Office Equipment R & M	-	750	790
Building R & M	-	5,000	5,250

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Wastewater Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Building Expenses/Supplies	-	1,750	1,840
Lift Station - Generator Repairs and Maintenance	26,327	21,000	22,050
Collection - Wet Well Cleaning	110,629	35,000	36,750
Collection - Main Inspection and Cleaning	72,166	150,000	157,500
Underground Utility Locates	58	25,000	26,250
Collection - Repair and Maintenance	111,030	250,000	262,500
Collection - Emergency Response	92,374	100,000	105,000
Collection - Chemical Treatment	56,063	40,000	42,000
Professional Services - Rates and Fees Study	-	12,250	38,500
Professional Services - S.S.M.H. Condition Assess	-	100,000	-
IGA Expenditures	-	235,000	25,000
Total Wastewater Expenditures - Other	2,022,986	2,443,810	2,221,582
Total Wastewater Operating Expenditures	2,167,464	2,602,850	2,464,137
Wastewater Non-Operating Revenues			
Oil Royalty Revenue	-	515,000	-
Sale of Mineral Rights	-	-	1,000,000

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Wastewater Enterprise Fund (Continued)			
DESCRIPTION	2023 ACTUAL	2024 ESTIMATED	2025 ADOPTED BUDGET
Interest	756,283	250,000	118,000
Wastewater Connect Fee	133,506	267,000	59,336
Transfer from General Fund	227,500	253,633	354,479
Total Wastewater Non-Operating Revenues	1,117,289	1,285,633	1,531,815
Wastewater Non-Operating Expenditures			
Waste Water - Debt Service	348,398	345,706	347,852
Vehicle Purchase	-	-	17,500
Waste Water - Lift Station Renovations	1,125,590	600,000	2,900,000
Total Wastewater Non-Operating Expenditures	1,473,988	945,706	3,265,352
Change in Funds Available	(232,325)	19,077	(1,728,396)
Beginning Funds Available	5,712,798	5,480,473	5,545,655
WASTEWATER - ENDING FUNDS AVAILABLE	\$ 5,480,473	\$ 5,499,550	\$ 3,817,259

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Storm Drainage Fund	
DESCRIPTION	2023 ACTUAL
Operating Revenues	
Storm Drainage Revenue	\$ 35,439
Other revenues	15,841
Total Storm Drainage Operating Revenues	51,280
Storm Drainage Operating Expenditures	
Salaries & Benefits	
Salaries - Salaried	5,235
Salaries - Hourly	2,371
PERA Employer Contribution	627
Unemployment Insurance Taxes	15
Workman Comp Insurance	69
Employer Contr. Health Insurance	525
Employer Contr. Medicare	61
PERA Matchmaker Contribution	35
Total Salaries & Benefits	8,938
Other	
Accounting and Payroll	3,770
Software Support	1,608
Consulting Svcs - Communications	548
Consulting Svcs - Public Relations	421
Property & Liability Insurance	

**Castle Pines North Metropolitan District
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

Storm Drainage Fund (Continued)	
DESCRIPTION	2023 ACTUAL
Postage & Freight	420
Printing & Copying	410
IGA - City of Castle Pines	1,400,340
Total Other	1,407,517
Change in Fund Balance	(1,365,175)
Beginning Fund Balance	1,365,175
STORM DRAINAGE - ENDING FUND BALANCE	\$ -

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A
 the _____,
(governing body)^B
 of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	 mills	 \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	 mills	 \$

Contact person: _____ Daytime phone: () _____
 (print)

Signed: _____ Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).










FINAL 2025 Budget Resolution - CPNMD (00781930).DOCX

Final Audit Report

2025-01-28

Created:	2025-01-26
By:	Michele Barrasso (mbarrasso@svwpc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPReQzYcnfhBLPODZq6mNsNHsZ_GgX4sv

"FINAL 2025 Budget Resolution - CPNMD (00781930).DOCX" History

-  Document created by Michele Barrasso (mbarrasso@svwpc.com)
2025-01-26 - 11:17:04 PM GMT
-  Document emailed to Jason Blanckaert (castlepines@platinumcomputer.com) for signature
2025-01-26 - 11:17:08 PM GMT
-  Email viewed by Jason Blanckaert (castlepines@platinumcomputer.com)
2025-01-26 - 11:17:14 PM GMT
-  Email viewed by Jason Blanckaert (castlepines@platinumcomputer.com)
2025-01-28 - 4:29:54 AM GMT
-  Document e-signed by Jason Blanckaert (castlepines@platinumcomputer.com)
Signature Date: 2025-01-28 - 1:56:07 PM GMT - Time Source: server
-  Document emailed to Tera Radloff (tradloff@comcast.net) for signature
2025-01-28 - 1:56:09 PM GMT
-  Email viewed by Tera Radloff (tradloff@comcast.net)
2025-01-28 - 5:19:23 PM GMT
-  Document e-signed by Tera Radloff (tradloff@comcast.net)
Signature Date: 2025-01-28 - 5:20:10 PM GMT - Time Source: server
-  Agreement completed.
2025-01-28 - 5:20:10 PM GMT