

**CASTLE PINES NORTH METROPOLITAN DISTRICT
REGULAR MEETING MINUTES
FEBRUARY 17, 2015 – 6:00 p.m.**

HELD: Monday, February 17, 2015 at 6:11 p.m. at the Castle Pines North Community Center, 7404 Yorkshire Drive, Castle Rock, Colorado.

ATTENDEES: Directors Kathy Rosenkrans, Eric Anderssen, Keith Dodd, and Stephen Allen were present. Also present were District Manager Jim Nikkel, Parks & Open Space Manager Craig Miller, and District Administrator Janet Burnham. Also in attendance were Finance Director Peggy Dowswell of Pinnacle Consulting Group, and District legal counsel Joan Fritsche. Daniel Kane, James Spehalski, Brandon Fowler, and Chris Hedberg of the Ridge Golf Course attended as did Kristine Lay of Kutak Rock, Jim Harrington of Ehlers & Associates, and Alan Matlosz and Michael Persichitte of George K. Baum.

CONFLICTS: None

QUORUM: Present

NOTE: Subsequent to the January meeting, Director Steve Labossiere submitted his resignation from the Board of Directors.

APPROVAL OF AGENDA: A motion was made by Director Anderssen to approve the agenda. The motion was seconded by Director Rosenkrans and was approved unanimously.

PUBLIC COMMENT: None

The representatives from the Ridge Golf Course made a presentation to the Board regarding the golf course including a brief history and their anticipated budget given that they will be starting to pay for water once their existing agreement with the District expires on February 2, 2016. They also discussed their plans for reducing irrigated turf and installing an ET controller (EvapoTranspiration controller).

At 6:42 p.m. a motion was made by Director Allen to recess the regular meeting of the Castle Pines North Metro District and convene a meeting of the Castle Pines North Finance Corporation. The motion was seconded by Director Rosenkrans and was approved unanimously. [See minutes for the Castle Pines North Finance Corporation 2-17-15]

At 6:51 p.m. a motion was made by Director Allen to close the meeting of the Castle Pines North Finance Corporation and reconvene the regular meeting of the Castle Pines North Metro District. The motion was seconded by Director Anderssen and was approved unanimously.

Pursuant to discussion, a motion was made by Director Anderssen to approve Resolution No. 2015-005 authorizing refinancing of the 2008 and 2009 Certificates of Participation through the issuance of

2015 Certificates and approving the documents connected therewith. The motion was seconded by Director Allen and, pursuant to a roll call vote, was approved unanimously.

At 7:25 p.m. a 15-minute break was taken to allow for the gathering of document signatures.

ACTION ITEMS:

A motion was made by Director Allen to approve the minutes of the meeting of January 20, 2015. The motion was seconded by Director Anderssen and was approved unanimously.

Peggy Dowswell reviewed the financial statements and addressed questions from the Board. She explained that the financials were abridged to accommodate 2014 year-end work and preparations for the 2014 audit. A motion was made by Director Rosenkrans to accept the financial report and items from the Finance Director. The motion was seconded by Director Allen and was approved unanimously.

A motion was made by Director Dodd to approve/ratify the payables in the total amount of \$338,000.52 which includes \$72,905.40 for the General Fund/Debt Service and \$210,202.09 for the Enterprise Fund (check numbers 20818 through 20880 totaling \$283,107.49) and all electronic payments (totaling \$54,893.03). The motion was seconded by Director Anderssen and was approved unanimously.

Parks and Open Space Manager Craig Miller reviewed his monthly report.

Manager Jim Nikkel addressed the Board regarding his report, adding that a meeting on the Chatfield Reallocation Project on the preceding Friday left the Project up in the air pending resolution of issues with the various involved parties. Jim also provided a heads' up on improvements to PCWRA that will be needed in the future.

Counsel Joan Fritsche addressed the Board regarding the vacancy left by the resignation of Director Steve Labossiere. She explained the term of the vacancy and discussion was held regarding filling the position. The Board concurred to appoint Directors Anderssen and Rosenkrans to act as the interview committee for potential candidates.

With all business to come before the Board having been addressed, the meeting was adjourned at 9:00 p.m.