

M *Castle Pines North* METROPOLITAN DISTRICT

Providing the people, families, neighborhoods and small businesses of Castle Pines with clean, safe, reliable drinking water, renewable water, wastewater, storm water, parks and open space services in the most fiscally responsible manner, while serving as stewards of the community's water-related assets and Standard & Poor's AA and Moody's A1 bond ratings.

December 5, 2011

Dear Metropolitan District Board of Directors and the People of Castle Pines North:

It is with a heavy heart that I inform you that I am resigning from the Castle Pines North Metropolitan District Board of Directors effective either during, or at the conclusion of, our December 2011 Board meeting.

While I continue to own a home in Castle Pines, and as such could continue to serve as a Metropolitan District Director, it is no secret I now live in Lone Tree and candidly am consumed with the day-to-day responsibilities of growing my company. Having missed multiple Board meetings this year due to business-related scheduling conflicts, I think it wise to step aside and allow the Board to appoint a resident property owner with fewer demands on their time to serve in my place.

Castle Pines is blessed with a plethora of exceptionally talented people and I have every confidence the Board will have no problem replacing me with a well-qualified, insightful leader whose passion for serving the public interest rivals my own. It is my hope and intent that my resignation this month will enable the Board to promptly issue a request for vacancy applications, conduct interviews and appoint my replacement such that the community can seamlessly begin the new year with a fully engaged five-member Board.

I thank the people of Castle Pines North for electing me and allowing me to serve the last three-and-a-half years. While the challenges are (and will continue to be) great, so are the people. A warm and sincere "thank you" to all.

To each of my colleagues on the Board and staff, thank you for your confidence in allowing me to serve as Board President and subsequently continue as a Director. Your individual and collective patience, understanding and thoughtfulness are daily testaments to the quality of leaders the Metropolitan District attracts. I am truly honored to have served with you and am eager that we remain friends. I believe the people, families, neighborhoods and businesses we serve are more fortunate than they know to have people of your caliber protecting and promoting their interest.

Thank you,

Andy Rhodes

Castle Pines North Metropolitan District Board Director

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