

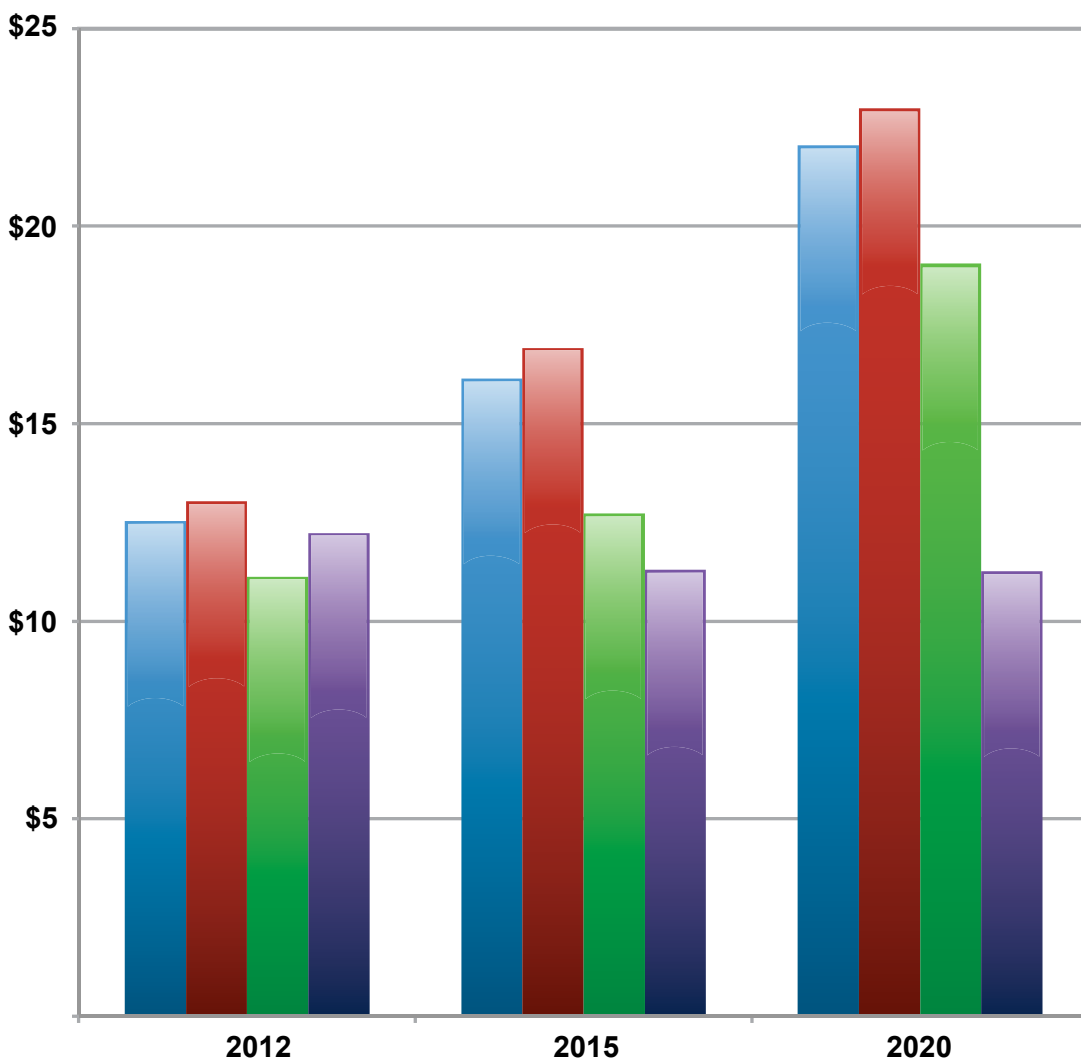
M *Castle Pines North* METROPOLITAN DISTRICT

Providing the people, families, neighborhoods and small businesses of Castle Pines with clean, safe, reliable drinking water, renewable water, wastewater, storm water, parks and open space services in the most fiscally responsible manner, while serving as stewards of the community's water-related assets and Standard & Poor's AA and Moody's A1 bond ratings.

Phase 1 Summary Findings: **Economies of Scale Matter!**

After performing rigorous, independent cost/benefit and comparative analyses of CPNMD's various dissolution options, and after analyzing data that the City of Castle Pines, the Town of Castle Rock, and the Parker Water and Sanitation District separately and willingly provided,

StepWise Utility Advisors' Phase 1 Findings reveal what many people in our community knew intuitively—that economies of scale disproportionately drive both cost and cost savings. StepWise's Phase 1 Findings reveal the following possible CPNMD dissolution plan scenarios:



Status Quo Scenario #1

CPNMD voters oppose proposed CPNMD dissolution. (Includes our community's current Renewable Water Plan implementation costs)

CPNMD Dissolution Scenario #2

CPNMD voters approve dissolving CPNMD's DW & WW services into the City of Castle Pines (includes our community's current Renewable Water Plan implementation costs).

CPNMD Dissolution Scenario #3

CPNMD voters approve dissolving CPNMD's DW & WW services into the Town of Castle Rock (includes consolidated Renewable Water Plan implementation costs).

CPNMD Dissolution Scenario #4

CPNMD voters approve dissolving CPNMD's DW & WW services into the Parker Water and Sanitation District (includes consolidated Renewable Water Plan implementation costs).

This chart reflects the costs of providing a total of 1,000 gallons of drinking water (DW) and wastewater (WW) services to the people of CPNMD under the status quo (blue) versus each of three possible CPNMD dissolution scenarios: the City of Castle Pines (red); the Town of

Castle Rock (green); and Parker Water and Sanitation District (purple). This chart includes all costs of providing DW and WW services to the people of each community, regardless of whether those costs are paid through DW and WW rates or property taxes.

PLEASE NOTE: Ultimately, CPNMD voters will decide whether or not to dissolve CPNMD.

For more information, please visit www.cpnmd.org and/or email us or District Manager, Jim Worley, at jworley@cpnmd.org.



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