

CASTLE PINES NORTH METROPOLITAN DISTRICT

SPECIAL MEETING MINUTES

May 4, 2009

HELD: Monday, May 4, 2009 at 7:00 p.m. at the Castle Pines North Community Center, 7404 Yorkshire Drive, Castle Rock, Colorado.

ATTENDEES: Directors Bruce Thompson, Mark Carlson, Andy Rhodes, and Dwight Zemp were present. Also in attendance were District Manager Jim McGrady, District Finance Manager Dan Schmick, District Administrator Janet Burnham, and attorney Hillary Graham, filling in for District Counsel John Hayes. Bond counsel and consultants Steve Jeffers, Ken Gukenberger, and Gene Andrist were present, as well. One resident/guest also attended

CONFLICTS: None

QUORUM: Present

PUBLIC COMMENT: None

ACTION ITEMS:

Pursuant to discussion of the issuance of the Certificates of Participation, Series 2009 by the Castle Pines North Finance Corporation, Director Thompson made a motion to approve the associated resolution, documents, notices, certificates, and writings of said Certificates of Participation. The motion was seconded by Director Zemp and all voted in favor.

DISCUSSION:

The Board discussed the pending agreement with the City of Castle Pines North regarding the City's rights of way, previously owned by Douglas County, and the District's landscape maintenance of these areas. Without a signed agreement, the District will not be able to continue the maintenance. Counsel Hayes had submitted the agreement to the City for their signature in late 2008 but a signed copy has not been returned to the District. Direction was given to staff to provide a new draft to the City with notice to the City that if the City does not take appropriate action on the agreement, the District will not perform the maintenance nor carry out plans for medians as described in the Master Landscape Plan.

It was mentioned that District Finance Manager Dan Schmick, along with Director Zemp, will be meeting with CH2M Hill on May 11th to discuss potential cost savings between the City and the District.

MINUTES OF SPECIAL MEETING
BOARD OF DIRECTORS
CASTLE PINES NORTH METRO DISTRICT
January 5, 2009

At 7:30 p.m. Director Thompson moved to adjourn into executive session under §24-6-402(4)(e) – negotiations. Director Carlson seconded the motion and it was approved by all.

At 9:23 p.m. the regular meeting was reconvened and forthwith adjourned.