

CASTLE PINES NORTH METROPOLITAN DISTRICT

REGULAR MEETING MINUTES

August 20, 2007

HELD: Monday, August 20, 2007 at 7:00 p.m. at the Castle Pines North Community Center, 7404 Yorkshire Drive, Castle Rock, Colorado.

ATTENDEES: Directors Ted Lohr, Bruce Thompson, and Mark Shively were present. Also in attendance were District Manager Jim McGrady, District Administrator Janet Burnham, District Counsel John Hayes, and District Parks and Open Space Manager Charlie Fagan. Communications Specialist Denise Bassett was present as well as accountant Jason Carroll. Eight residents also attended. Directors Cortney Brand and Carl Lowman were absent (excused).

CONFLICTS: None

APPROVAL OF AGENDA: Approved

QUORUM: Present

PUBLIC COMMENT: Resident Jennifer Havercroft, a representative for the North Lynx HOA, requested an update with regard to the landscaping issues along Arco Iris Lane. Two members of the Board, along with Charlie Fagan and representatives of the HOA, will set a time in the next few weeks to take a field trip to the area to review the situation. The resident also asked about the status of their request for a sidewalk behind Arco Iris Lane to access Coyote Ridge Park. The Board informed her that a decision on the sidewalk would have to be postponed pending resolution of the adjacent sledding hill proposal.

Jeff Huff of the Hidden Pointe Metro District requested the Board's assistance with resolving the backed up storm sewer along Hidden Pointe Boulevard and the resulting erosion. Manager McGrady informed the Board that this issue was being resolved by Quality Pipe Service at District Expense. Manager McGrady will develop an agenda for a meeting to be held in October between the two Metro District Boards to discuss any and all issues of concern.

ACTION ITEMS:

Director Shively made a motion to approve the minutes of the regular meeting held July 16, 2007. The motion was seconded by Director Thompson and was approved by all.

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Director Thompson moved to approve the July 2007 financial report. The motion was seconded by Director Shively and was approved by all.

A motion was made by Director Thompson to approve the July 2007 payables in the amount of \$659,837.29. Director Shively seconded the motion and all voted in favor.

Director Shively moved to approve Resolution 2007-005 amending the 2006 budget's Debt Service Fund. The motion was seconded by Director Thompson and was approved by all.

The Board discussed the management letter for the 2006 audit as prepared by Wagner, Burke and Barnes, LLP. The letter reiterated a recommendation from 2006 that the Board establish written policies with regard to codes of conduct and conflicts of interest. A motion was made by Director Shively to approve the 2006 audit. Director Thompson seconded the motion and all voted in favor.

Director Shively made a motion to approve a letter to be signed by the Board President requesting American National Bank, acting as trustee, to notify bond holders that the Castle Pines North Metro District is calling \$2,000,000 in bonds from the Series 2006C bond issue. The motion was seconded by Director Thompson and was approved by all.

A motion was made by Director Shively to approve a letter to be signed by the Board President requesting that Douglas County grant an easement to the District for the constructing of a sledding hill near Monarch and Hidden Point Boulevards. Director Thompson seconded the motion and all voted in favor.

DISCUSSION ITEMS:

Regarding the restroom to be located in Daniels Gate Park, two residents, Doug Ross and Lisa Pratt, whose homes are closest to the latest proposed restroom site at Daniels Park, requested that they be provided with mock-up photos of the re-positioned installation site prior to a final decision being made on the location. Parks and Open Space Manager Fagan will also investigate the pricing of a single versus a double vault toilet.

Since the time that original bids were obtained for the previously tabled Community Center xeriscaping project, the cost of time and materials has increased approximately 20%. Director Shively moved to approve the project with a start date to be delayed until spring 2008. The motion was seconded by Director Thompson and all voted in favor.

With regard to the Centennial, Castle Pines North, Castle Pines Metro, and Castle Rock, water interconnect, Manager McGrady informed the Board that the entities were awaiting technical information on how to address water quality issues from the project's consulting engineer. Once resolved, construction could begin in 2008.

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By consensus, the Board determined that the "no solicitation" signage issue that the CPN Master Homeowners Association had presented in prior meetings was not the purview of the District provided that the placement of the signs did not interfere with any District infrastructure.

With regard to the Lagae inclusion, Counsel Hayes informed the Board that he was still awaiting information from the developer on water demands.

Manager McGrady advised the Board that PCWA had started drafting the document for formation of their water authority. Once formed, the same Board of Directors will govern both the wastewater and the water authorities.

Communications Specialist Bassett informed the Board that the fall newsletter was slated to be printed in mid-September.

Director Thompson made a motion to approve travel expenses for Director Shively to go back to Washington, D.C. in late September as a representative of the District on behalf of the Chatfield Reallocation project. The motion was seconded by Director Lohr and was approved by all.

A motion was made by Director Thompson to approve travel expenses up to \$1,200 for Director Shively to attend, as a representative of the District, a conference of the Center of the American West to be held in Las Vegas. Director Lohr seconded the motion and all voted in favor.

The Board concurred that it would be beneficial to have an off-site Board workshop to discuss budget items and upcoming projects. Manager McGrady will follow up with the Board regarding possible dates and venues.

All business to come before the Board having been addressed, the meeting was adjourned at 9:00 p.m.