

CASTLE PINES NORTH METROPOLITAN DISTRICT

SPECIAL MEETING MINUTES

February 12, 2007

HELD: Monday, February 12 at 6:00 p.m. at the Castle Pines North Community Center, 7404 Yorkshire Drive, Castle Rock, Colorado.

ATTENDEES: Directors Mark Shively, Bruce Thompson, Ted Lohr and Jonette Brown Eyes were present. Also in attendance were District Manager Jim McGrady, District Administrator Janet Burnham, District Counsel John Hayes, Communications Consultant David Lichtenstein, and water rights attorney Austin Hamre. Director Cortney Brand was absent (excused).

CONFLICTS: None

APPROVAL OF AGENDA: None

QUORUM: Present

ACTION ITEMS:

Upon commencing the meeting, Director Thompson made a motion to go into Executive Session under §24-6-402(4)(e) C.R.S. (negotiations). The motion was seconded by Director Lohr and all voted in favor.

With the Executive Session having been continued, the public session was reconvened at 6:45 p.m. At that time, three representatives from Well Fargo presented the Board with financing options for raising revenue for the acquisition of renewable water resources. Three options were explained – general obligation bonds, certificates of participation, and lines of credit – along with their associated benefits and disadvantages and their potential ramifications for the District.

Communications consultant David Lichtenstein presented the Board with a draft plan for creating a communications strategy for the District and asked the Board for their input. He would like to have a calendar of specific communications events, such as newsletters and bill inserts, by the next meeting.

Lichtenstein also discussed the resident survey that he recommended for the Board's approval. The Board agreed to provide their input at the regular meeting on February 20th.

MINUTES OF SPECIAL MEETING
BOARD OF DIRECTORS
CASTLE PINES NORTH METRO DISTRICT
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At 8:55 p.m. the Board re-entered the continued Executive Session. The public session reconvened at 9:30 p.m. and was forthwith adjourned.