

CASTLE PINES NORTH METROPOLITAN DISTRICT

REGULAR MEETING MINUTES

December 10, 2007 – 6:00 PM

HELD: Monday, December 10, 2007 at 6:00 p.m. at the Castle Pines North Community Center, 7404 Yorkshire Drive, Castle Rock, Colorado.

ATTENDEES: Directors Ted Lohr, Bruce Thompson, Cortney Brand, Mark Shively, and Carl Lowman were present. Also in attendance were District Manager Jim McGrady, District Counsel John Hayes, District Records Administrator Jan Walker, District Utilities Superintendent Andrew Romano, and District Parks and Open Space Manager Charlie Fagan. Communications Specialist Denise Bassett was present as well as accountant Jason Carroll. Approximately 35 residents were also in attendance.

CONFLICTS: None

APPROVAL OF AGENDA: Approved

QUORUM: Present

PUBLIC HEARING – 2008 Budget and Utility Rates:

Manager McGrady provided to the Board and guests a presentation on the proposed 2008 budget, including new utility rates. After reviewing the highlights of the proposed budget and rate increases, the hearing was opened to comments and questions from the residents. Several questions were raised regarding the increased utility rates, the master landscaping plan, the upcoming May election for new Directors, and the sidewalks around Buffalo Ridge Elementary School. The questions and comments having been addressed by Manager McGrady and the Board, the public hearing was closed at 7:22 p.m.

ACTION ITEMS:

Director Thompson made a motion to approve the minutes of the regular meeting held November 19, 2007. The motion was seconded by Director Lowman and was approved by all.

Director Thompson moved to approve the November 2007 payables in the amount of \$310,555.88. The motion was seconded by Director Brand and was approved by all.

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Following a presentation by Manager McGrady and subsequent discussion, a motion was made by Director Shively to approve revisions to the 2007 Debt Service Budget. Director Thompson seconded the motion and all voted in favor.

A motion was made by Director Thompson to approve Resolution No. 2007-008 Appropriating Sums of Money to the Various Funds for the 2008 budget. The motion was seconded by Director Lowman and was approved by all.

Director Shively moved to approve Resolution No. 2007-009 Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget for 2008. Director Lowman seconded the motion and all voted in favor.

A motion was made by Director Shively to approve Resolution No. 2007-010 Levying Certain General Property Taxes for the Year 2008 at 19 mills for the General Fund and 24 mills for Debt Service. The motion was seconded by Director Lowman and was approved by all.

Manager McGrady presented to the Board proposed a water rate increase for 2008 of 5% for Tier 1 and Tier 2 and 10% for Tiers 3 and 4. Included was an increase of \$2.00 for the Water Capital Improvement Fee. Following discussion, Director Shively moved to approve the increases. Director Lowman seconded the motion and all voted in favor.

Following discussion, a motion was made by Director Lowman to approve the proposal from Wagner, Burke and Barnes, LLP for audit services provided to the District for the year ended December 31, 2007. Director Brand seconded the motion and all voted in favor.

A motion was made by Director Thompson to move the January 2008 meeting to Wednesday the 16th in order to avoid a conflict with the Martin Luther King holiday on the 21st. The motion was seconded by Director Brand and was approved by all.

DISCUSSION ITEMS:

Manager McGrady updated the Board with regard to various ongoing projects:

- the Centennial to Castle Rock Interconnect Project, Centennial Water & Sanitation has signed a letter of intent;
- State approval is needed. The directional portion of Well A-5 has been chlorinated;
- a draft of the establishing agreement for the Plum Creek Water Authority should be available sometime in January;
- the Lagae inclusion agreement is nearing completion pending the finalization of Attachment C which addresses the infrastructure system improvements that the developer will pay for.

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Communications Specialist Denise Bassett informed the Board that the first broadcast email had been sent and was well received. Door hangers are being drafted to aid the field staff in communication with customers and the 2008 budget, as approved, will be posted as soon as possible on the District's website.

At 8:20 p.m. a motion was made by Director Thompson to go into executive session under §24-6-402(4)(f) – personnel matters. The motion was seconded by Director Lowman and all voted in favor.

The regular meeting was reconvened at 9:15 p.m. and forthwith adjourned.