

Castle Pines North Metropolitan District
Financial Highlights
August 31, 2011
(Unaudited/Subject to Change)

	<u>General and CTF Fund</u>	<u>Finance Corp Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Current month revenue	67,236	495	23,354	673,565	764,650
Current month expenditures	<u>58,708</u>	<u>8,858</u>	<u>7,617</u>	<u>647,393</u>	<u>722,576</u>
Current month - revenue over/(under) expenditures	<u>8,527</u>	<u>(8,362)</u>	<u>15,737</u>	<u>26,171</u>	<u>42,073</u>
Year-to-date revenue	2,988,719	1,119	3,139,601	4,072,612	10,202,052
Year-to-date expenditures	<u>1,268,349</u>	<u>329,330</u>	<u>396,779</u>	<u>5,732,565</u>	<u>7,727,023</u>
Year-to-date - revenue over/(under) expenditures	<u>1,720,370</u>	<u>(328,211)</u>	<u>2,742,822</u>	<u>(1,659,952)</u>	<u>2,475,029</u>
Beginning fund balance ¹	<u>1,666,235</u>	<u>9,724,427</u>	<u>344,503</u>	<u>6,580,254</u>	<u>18,315,419</u>
Ending fund balance	<u>3,386,605</u>	<u>9,396,216</u>	<u>3,087,325</u>	<u>4,920,302</u>	<u>20,790,448</u>
Annual budget - revenue (ex transfers)	<u>3,480,326</u>	<u>1,437,299</u>	<u>3,431,442</u>	<u>5,402,168</u>	<u>13,751,235</u>
Annual budget - expenditures (ex transfs)	<u>3,492,283</u>	<u>11,791,867</u>	<u>3,681,509</u>	<u>10,409,272</u>	<u>29,374,931</u>
Cash available ^{2,3}	<u>5,227,262</u>	<u>10,560,815</u>	<u>3,115,387</u>	<u>3,402,738</u>	<u>22,306,202</u>
CPNMD GO Bonds			17,945,000		17,945,000
CPN Finance Corp CoPs		<u>23,940,000</u>			<u>23,940,000</u>
Total Long-Term Debt		<u>23,940,000</u>	<u>17,945,000</u>		<u>41,885,000</u>
Assessed Valuation					<u>146,720,630</u>
Mill Levy, For Collection in 2011	<u>19.000</u>		<u>22.000</u>		<u>41.000</u>
Property Taxes, Levied For Collection in 2011	<u>2,759,815</u>		<u>3,195,575</u>		<u>5,955,390</u>

¹ Unaudited/preliminary - subject to change. Enterprise fund balances do not include capital assets.

² Anticipated balances through 10/07/11.

³ \$10.3M held in Wells Fargo Project fund is currently frozen by the Bank.

**Castle Pines North Metropolitan District
 Monthly Disbursements Summary
 September/October 2011
 Checks # 17742 thru 17813**

General Fund/Open Space/Debt Service

<u>Disbursements</u>	<u>Amount</u>
September 19, 2011 - Checks (page 20)	72,236.96
September 26, 2011 - Checks (page 24)	16,197.44
October 6, 2011 - Checks (page 25)	10,920.78
Total Payments to Ratify and Approve	<u>99,355.18</u>

Enterprise Fund

<u>Disbursements</u>	<u>Amount</u>
September 19, 2011 - Checks (page 22)	426,832.88
September 26, 2011 - Checks (page 23)	31,843.95
October 6, 2011 - Checks (page 27)	105,071.59
Total Payments to Ratify and Approve	<u>563,748.42</u>

Electronic Payments (all funds)

September 10, - October 7, 2011 - (page 16)	59,995.03
Total Payments to Ratify and Approve	<u>59,995.03</u>

**Castle Pines North Metropolitan District
CPN Resident and CPN Business Report
Checks # 17742 thru 17813**

	<u>Amount</u>
<u>Castle Pines North Resident</u>	
Steve Labossiere - 8/15/11 meeting	100.00
William Santos - 8/15/11 meeting	100.00
Dwight Zemp - 8/15/11 meeting	100.00
Keith Dodd - 8/15/11 meeting	100.00
Charles Fagan - Mileage Reimbursement	111.18
Total Castle Pines North Resident payments	\$ <u>511.18</u>
<u>Castle Pines North Businesses or Businesses Owned by CPN Residents</u>	
Letters Plus	<u>5,000.00</u>
Total payments to CPN Businesses or Owned by CPN Residents	\$ <u>5,000.00</u>

**Castle Pines North Metropolitan District
Schedule of Cash Position
August 31, 2011**

Updated as of October 7, 2011

	General/FC Fund	Conservation Trust Fund	Debt Service Fund	Enterprise Fund	Total
Petty Cash	\$ 300				300
Colorado Capital Bank - Checking					
Balance, 08/31/11	\$ 1,346,041		\$ -	\$ -	1,346,041
Add: Cash Receipts - September 1 thru October 7, 2011	819,228				819,228
Less: September/October - dated checks	573,414		-	(701,279)	(127,865)
Anticipated Balance	<u>2,738,683</u>		<u>-</u>	<u>(701,279)</u>	2,037,404
Wells Fargo Bank					
CPN Finance Corporation Project Fund	10,356,005				10,356,005
CPN Finance Corporation Interest Account	215,139				215,139
Less: Sep 1 & Oct 1, 2011 - COP Interest and draw	(10,329)				(10,329)
General Acct. #1326	1,980,353		3,081,771	3,780,149	8,842,273
August 11 taxes collected in September 11&					
Add: September 11 taxes collected in October 11	93,848		28,248		122,096
Anticipated Balance	<u>12,635,015</u>		<u>3,110,019</u>	<u>3,780,149</u>	19,525,183
Colostrust					
General Acct. #7218	261,955				261,955
Infrastructure Fees Acct. #7220				323,868	323,868
Conservation Trust Acct. #7224		152,123			152,123
Total Colostrust	<u>261,955</u>	<u>152,123</u>	<u>-</u>	<u>323,868</u>	737,946
UMB					
2006 Interest Fund			1		
2006 Revenue Fund			6,893		
Less: Sep 1 & Oct 1, 2011 - Bond interest and draw			(1,526)		
Total UMB					5,368
Anticipated Balances	<u>\$ 15,635,954</u>	<u>\$ 152,123</u>	<u>\$ 3,115,387</u>	<u>\$ 3,402,738</u>	<u>22,306,202</u>

District Bonds and Debt Service Schedule					
	Amount of Debt Outstanding	Expected Debt Service, July - December 2011			
		Principal	Interest	Total	Due Date
Series 2006 A - General Obligations	\$ 9,045,000	\$ -	\$ 190,913	\$ 190,913	12/1/2011
Series 2006 B - General Obligations	5,700,000	-	142,388	142,388	12/1/2011
Series 2006 C - General Obligations	3,200,000	-	4,677	4,677	
	<u>\$ 17,945,000</u>	<u>\$ -</u>	<u>\$ 337,977</u>	<u>\$ 337,977</u>	

Castle Pines North Finance Corporation COPs and Debt Service Schedule					
	Amount of Debt Outstanding	Expected Debt Service, July - December 2011			
		Principal	Interest	Total	Due Date
Series 2008 - CoPs	\$ 8,195,000	\$ -	\$ 11,978	\$ 11,978	
Series 2009 - CoPs	15,745,000	-	23,013	23,013	
	<u>\$ 23,940,000</u>	<u>\$ -</u>	<u>\$ 34,991</u>	<u>\$ 34,991</u>	
Total District and Finance Corporation	<u>\$ 41,885,000</u>	<u>\$ -</u>	<u>\$ 372,968</u>	<u>\$ 372,968</u>	