

**CASTLE PINES NORTH METROPOLITAN DISTRICT
BOARD OF DIRECTORS
REGULAR MEETING AGENDA
April 16, 2007 – 7:00 PM**

1. Call to Order Regular Meeting
2. Roll Call/Announcement of Quorum
3. Approval of Agenda
4. Disclosure of Conflicts
5. Public Comment
6. Action Items
 - A. Approve minutes of the regular meeting of March 19, 2007
 - B. Approve March 2007 financials
 - C. Approve Payables – March 2007

General Fund	\$ 42,724.06
Conservation Trust Fund	\$ 568.60
Enterprise Fund	\$ 471,690.47
Mid-Month Checks	\$ <u>17,176.75</u>
Total Expenditure	\$ <u>532,159.88</u>
 - D. Declaration of vacancy on the Castle Pines North Metropolitan District Board of Directors.
 - E. Other Action Items
7. Discussion Items
 - A. Wastewater Cost of Service Study. Review of report prepared by Red Oak Consulting.
 - B. Schedule public hearing for water rate increase and wastewater rate redesign.
 - C. Review status of the London Mine due diligence effort and discussion of financing options.
 - D. Preparation of a 10 year Capital Budget and Capital Reserve Study for Utilities and Parks and Open Space.

E. Parks and Open Space Project Discussion

- Retreat Park playground upgrade
- Discussion of park restroom project
- “S” Curve at Esparanza landscaping project

F. Manager and Staff Reports

1. Project updates

- Douglas County East West Regional Trail
- Well A-5 rehabilitation
- Status of discussions with lending institutions
- 2004 water rights status
- District Manager Monthly Report questions and answers

8. Counsel Report

9. PCWA Report

10. Planned Communications

- Scheduling of newsletters and coordination with The Connection newspaper

11. Board Discussion and Updates

12. Executive Session

13. Adjournment