

CASTLE PINES NORTH



METROPOLITAN DISTRICT



2024 Proposed Budget

Introduction

2024 certainly looks considerably different for CPNMD. Big changes are in the works as we continue to sharpen our focus. Let's look at some of the main differences that are setting the stage moving forward.

Intergovernmental agreements with the City of Castle Pines are some of the cornerstone accomplishments of 2024.

Following voter approval of measure 2F, CPNMD and the City will work to complete the final stages of transferring Parks, Trails, Open-Space, and Storm Water property to City ownership. As part of this process, we will also be designating property and easements necessary for CPNMD to access utility infrastructure on the affected parcels. CPNMD will also file a service plan update with Douglas County, and permanently reduce our mill levy authorization from 19 mills to 7. To ensure TABOR compliance, CPNMD will then further voluntarily reduce our mill authorization to around 3.5 mills on an annual basis, the exact amount will vary slightly based on property values, and our rate structure.

With our focus now sharply on Water and Wastewater services, we are focused on two primary objectives.

First, heavy investments are being made in Capital projects for both funds. It is no secret that we have had operations issues these past couple years, and while we have made great strides in improving the safety and reliability of our systems, more work remains to be done. To that end, we have several projects in both our Water and Wastewater funds in the works. The scope and need for each will be detailed in the individual fund summaries.

Second, we are working toward securing our renewable water needs, ensuring our community will have the resources it needs to sustain ourselves moving forward.



This could be accomplished in several ways but will likely involve some kind of regional partnership, or inclusion into a neighboring water district. We learned through the failed inclusion attempt that our infrastructure condition is a driving force in these types of agreements. However, there is also much work yet to be done from a financial planning standpoint. Condition assessments, comprehensive capital forecasting, facility documentation, and rate and fee study need to be completed. These are expected to be done in 2024.

Communications have been a focus this year and will continue to be into 2024. Although while not significantly increasing our total budget here over years past, we work to be as consistently transparent as possible. To facilitate this, we are looking to increase our social media presence, community involvement, and increase the effectiveness of our communication and messaging. This includes renewing partnerships with the Chamber of Commerce, local media, and providing periodic newsletters.

Before you dive in...

Before you read through the budget, it's important to get a little guidance.

Why is the 2024 proposed budget column blank in some of the funds? Our General Fund, Conservation Trust Fund, and Stormwater Enterprise Funds are no longer necessary. The City of Castle Pines has taken responsibility for these community services, and as such, CPNMD will no longer carry an associated fund. We have left them in this year's budget as a mechanism to show this change, as compared to previous years.

What is the "2024 COMBINED" Column? Some budget line items are shared between the funds. These are largely employee compensation, contract staffing, and administrative functions, many of which were previously (at least in part) accounted for in our General Fund. To ensure that these are equitably accounted for, expenses that apply to both funds have been allocated 65% in the Water Enterprise Fund, and 35% in the Wastewater Enterprise Fund. This allocation is commensurate with the relative revenues of both of those funds. The "2024 COMBINED" column shows the total budget of these line items and is only filled out applicable expenses.

Why do some line items show such significant increases over years past? This is also largely due to the consolidation of the General Fund into the Water and Wastewater Enterprise Funds. We have also worked to simplify our budget in some areas to make it more digestible. "Communications- Public Outreach" is a perfect example of both. Not only was this expense shown across all of our previous funds, but we have also consolidated expenses that formerly had their own line-item. In this case website maintenance, professional services, public relations, community partnerships, and a few others were combined. Through this process we worked to standardize the nomenclature used for each line item, and between the individual funds.



How much money do we collect from our mill levy, and how are the funds allocated? We will still collect some property taxes as a source of additional revenue. These revenues will be accounted for directly in the Water and Wastewater Enterprise Funds. To ensure that these are equitably accounted for, and follow TABOR and enterprise fund regulations, revenue from our mill levy will be allocated 75% to the Water fund, and 25% to the Wastewater fund. Enterprise funds are essentially government run businesses, and as such no more than 10% of total revenue for any enterprise fund can come from public tax dollars. You can see how these are calculated in the table below. "AV" is the Assessed Value.

Mill Levy				
PROPERTY TAXES:				
NET AV FINAL	\$ 210,532,450	\$ 209,511,790	\$ 209,511,790	\$ 288,337,000
NET AV PRELIMINARY				
MILL LEVY	19.000	19.000	19.000	7.000
TEMPORARY REDUCTION	(3.210)	(3.210)	(3.210)	(3.500)
	15.790	15.790	15.790	3.500
PROPERTY TAXES	\$ 3,324,308	\$ 3,308,191	\$ 3,308,191	\$ 1,009,180
WATER FUND - 75%				\$ 756,885
WASTEWATER FUND - 25%				252,295
				\$ 1,009,180

Water Enterprise Fund Highlights

There are several Capital Projects underway or planned for 2024. Each will provide vital system reliability improvements. Here, we highlight the most significant of these projects.

Well Equipment Replacement We have done a substantial amount of work on our well system over the past couple of years and are finally in a position to be more proactive with our equipment replacement. Capital improvements in this area are for as-needed pump, motor, electrical and communications (among other things)

Sampling Stations As required by the State of Colorado, we have increased the number of water quality sampling locations throughout the district. To ensure we get the highest quality samples, we are installing 25 designated sample stations throughout the district. This work has already begun, and will continue through the end of the year, and into 2024.

Facility Documentation Program As we complete significant upgrades across our system, we have put a program in place to better document our assets. This includes facility diagrams, process diagrams, and condition assessments needed for our rates and fee study, as well as our capital forecasting plan.

Water Treatment Filter Rehabilitation The last capital upgrade to our water treatment plant will be upgrading the 6 direct filtration media filters with a new underdrain system, our air system, troughs and filter media. With the goal of increasing filter performance and flow capacity. Our 2024 project goals include pilot testing, CDPHE reviews, design, and bidding. We anticipate construction to begin early 2025.



Process Tank Rehab There are various process tanks at our water treatment plant. For this project we will be rehabilitating our raw water mix tank (well water coming into the plant), backwash storage tank (water storage for filter cleaning), and the clear well (treated and filtered water prior to being sent to our distribution system). This work is already underway and will be completed in early 2024.

Monarch Blvd Waterline Replacement We are working with the city to replace this line as they renovate and replace Monarch Boulevard from Castle Pines Parkway to the North, in this phase we will go just past Glen Oakes Drive. By working simultaneously with the City of Castle Pines we are able to capture cost-savings for both organizations. This section of waterline was improperly installed and improperly sized for the growth that has occurred in the district to the North. This is a fantastic opportunity to correct those issues, while increasing our ability to isolate and maintain waterlines.

Yorkshire Waterline Replacement This project has already completed the design and bid process. Construction is planned to begin in 2023 and be completed early 2024. We are replacing the waterline from the intersection of Yorkshire Drive and Castle Pines Parkway, north to the end of the cul-de-sac. This section of waterline has shown an unacceptable number of leaks and breaks, making the replacement critical for both financial planning and system reliability.

Liquid Ammonia Sulfate The goal of this project is to drastically upgrade our LAS feed and storage systems. This will provide operational reliability, operator safety, and some cost savings in our LAS chemical delivery. This project will be bid by the end of 2023, and construction will begin the first quarter of 2024.

Well A5 Redrill This project is currently on hold, we will likely get it back on the schedule for 2025.

Water Enterprise Fund

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
Water Enterprise Fund					
Water Operating Revenues					
60-60-00-4412	Water Service Revenue	\$ 4,008,058	\$ 3,250,000	\$ 3,250,000	\$ 3,250,000
60-60-00-4450	Golf Course Water Delivery	101,342	190,000	115,000	120,000
60-60-00-4404	Customer Charges - Water Activity	582,539	525,000	525,000	530,000
60-60-00-4425	Customer Credit Card Fees	-	-	-	40,000
60-60-00-4220	Reimbursable Inclusion Costs	32,241	25,000	-	-
60-60-00-4280	Inspection Fee	141,064	100,000	25,000	25,000
60-60-00-4250	Miscellaneous	-	32,000	10,000	15,000
60-60-00-4290	Ditch Right Revenue	-	60,000	-	-
60-60-00-4413	Bulk Water Sales	1,591	25,000	10,000	15,000
Total Water Operating Revenues		4,866,835	4,207,000	3,935,000	3,995,000
Water Operating Expenditures					
Salaries & Benefits					
60-60-00-5111	Salaries - Salaried	125,538	150,000	199,000	213,000
60-60-00-5113	Salaries - Hourly	42,795	-	-	-
60-60-00-5114	Salaries - OT/ Employee Bonuses	10,033	22,000	10,000	13,000
60-60-00-5121	PERA Employer Contribution	16,766	19,000	19,900	21,300
60-60-00-5122	Unemployment Insurance Taxes	446	450	400	500
60-60-00-5123	Workman Comp Insurance	546	4,500	500	600
60-60-00-5124	Employer Contr. Health Insurance	32,123	40,000	19,900	21,300
60-60-00-5125	Employer Contr. Medicare	2,613	2,300	15,200	16,300
60-60-00-5126	PERA Matchmaker Contribution	1,238	4,600	4,000	4,300
Total Salaries & Benefits		232,098	242,850	268,900	290,300
Other					
60-00-00-5112	Director Compensation	-	-	6,500	7,150
60-60-00-5145	Accounting and Payroll	73,299	70,000	166,400	175,500
60-00-00-5146	Audit	-	-	48,750	48,750
60-60-00-5147	Operations Staffing Contract	-	185,000	205,000	256,490
60-60-00-5159	Customer Credit Card Fees	46,050	60,000	40,000	40,000
60-60-00-5161	Professional Services- GIS	71,344	80,000	85,000	85,000
60-60-00-5163	Legal Services	-	-	91,000	91,000
60-60-00-5175	Engineering	250,498	75,000	75,000	75,000
60-60-00-5165	Engineering Services Reimbursable	22,663	-	15,000	15,000
60-60-00-5166	Software Support	7,675	7,000	19,500	19,500
60-60-00-5167	Professional Services - Water Rights	47,152	95,000	55,000	60,000
60-60-00-5168	Laboratory Testing	-	12,000	12,000	20,000
60-60-00-5169	Communications - Public Outreach	25,250	31,000	41,000	120,000
60-60-00-5170	Water Rebates	-	13,000	10,000	120,000
60-60-00-5171	Water Auditing	8,023	11,000	5,000	5,000
60-60-00-5172	Consulting Svcs - Public Relations	10,644	6,000	-	-
60-60-00-5201	Telephone/Alarms	46,886	10,600	25,675	15,000
60-60-00-5202	Building Utilities	-	-	9,750	9,750
60-60-00-5204	Trash Removal	-	-	1,950	1,950
60-60-00-5205	Electricity for Reuse Pumping	24,814	68,000	40,000	42,000
60-60-00-5206	Electricity for Well Pumping	671,519	740,000	765,000	826,200
60-60-00-5207	Electricity for WTP	80,096	90,000	80,000	86,400
60-60-00-5208	Electricity for Booster Pump Station	14,702	14,840	19,200	20,700
60-60-00-5209	Electricity for IPP Pumping Costs	78,065	68,900	45,000	48,600
60-60-00-5218	Professional Memberships/Subscriptions	1,540	1,400	1,850	2,275
60-60-00-5219	Professional Education/Conferences	7,416	7,000	12,000	19,000
60-60-00-5220	Insurance Property & Liability	51,849	26,000	53,300	58,500
60-60-00-5221	Postage & Freight	9,750	11,000	14,950	15,275
60-60-00-5222	Printing & Copying	22,898	6,500	13,000	13,325
60-60-00-5223	Operating Supplies	39,651	10,000	21,613	13,000
60-60-00-5226	Water Meters	174,614	100,000	85,000	90,000
60-60-00-5229	Building Cleaning Expenses	-	-	5,200	5,200
60-60-00-5230	Misc Expense	48,150	-	9,750	9,750
60-60-00-5231	Election Expenses	-	-	33,800	-
60-60-00-5235	Office Furniture/Equipment	-	-	1,950	1,950
60-60-00-5236	Small Tools	6,687	7,500	1,650	1,800
60-60-00-5240	South Metro Water Base Dues	-	27,000	-	-
60-60-00-5243	S. Platte Recovery Program	4,418	5,000	-	4,500
60-60-00-5301	Vehicle R & M	23,969	10,000	-	-
60-60-00-5302	Vehicle Fuel Expense	2,291	4,000	4,000	-
60-60-00-5305	Office Equipment R & M	-	-	1,300	1,300

Water Enterprise Fund cont.

		2022	2023	2023	2024
		ESTIMATED	BUDGET	ESTIMATED	PROPOSED
60-60-00-5309	Reuter-Hess Maintenance Obligations	-	32,000	-	-
60-60-00-5310	Building R & M	-	-	13,000	13,000
60-60-00-5311	Ditch Operating Assessments	46,115	57,000	57,000	10,000
60-60-00-5312	Building Expenses/Supplies	-	-	3,250	3,250
60-60-00-5316	Ditch/Land Rights Operating Expenses	15,965	20,000	14,500	15,000
60-60-00-5320	Wells Expenditures	1,962,377	500,000	400,000	450,000
60-60-00-5330	Water Treatment Plant Expenditures	4,743,774	700,000	750,000	400,000
60-60-00-5360	Water Distribution Expenditures	1,017,475	650,000	650,000	550,000
60-60-00-5361	Underground Utility Locates	-	42,000	44,000	45,000
60-60-00-5372	Centennial Capacity Readiness	400,000	425,000	400,000	400,000
60-60-00-5374	Centennial Delivery Charges	421,097	400,000	92,000	100,000
60-60-00-5376	Professional Svcs - Water Legal Engineering	-	27,500	-	-
60-60-00-5400	Professional Svcs - Water Rights Hamre	18,792	35,000	15,000	15,000
60-60-00-5410	Professional Svcs - Water Rights Applegate	8,090	50,000	31,000	32,000
60-60-00-5416	Professional Svcs- Water Loss/ Aquifer/ PCAP Study	-	100,000	-	-
60-60-00-5417	Professional Svcs- Backflow Program	-	100,000	100,000	125,000
60-60-00-5419	Professional Svcs- Rates and Fees Study	-	-	-	22,750
Total Expenditures- Other		10,505,598	4,991,240	4,690,838	4,605,865
Total Water Operating Expenditures		10,737,696	5,234,090	4,959,738	4,896,165
Water Non-Operating Revenues					
60-60-00-4110	Property Taxes	-	-	-	756,885
60-60-00-4120	Specific Ownership Taxes	-	-	-	60,600
60-60-00-4235	Oil Royalty Revenue	-	-	-	16,250
60-60-00-4210	Interest	495,142	100,000	250,000	250,000
60-60-00-4341	Transfer from General Fund	-	-	422,500	-
60-60-00-4405	Capital Improvement Fee	1,714,634	1,200,000	1,500,000	1,500,000
60-60-00-4406	Renewable Water Investment Revenue	3,219,340	3,000,000	1,000,000	1,000,000
60-60-00-4407	Proceeds from sale of assets	4,989,226	-	-	-
60-60-00-4415	Water Connect Fee	6,188,400	3,000,000	1,000,000	1,000,000
Total Water Non-Operating Revenues		16,606,742	7,300,000	4,172,500	4,583,735
Water Non-Operating Expenditures					
60-60-00-7725	Chatfield Res. Mitigation Co.	109,448	45,000	50,000	50,000
60-60-00-7740	Arapahoe Wells Repair/Rehab	-	240,000	1,300,000	240,000
60-60-00-7441	Denver Wells Repair/Rehab	-	240,000	100,000	240,000
60-60-00-7753	Sampling Station Installation	-	250,000	55,000	-
60-60-00-7754	Backwash Reclaim Tank Upgrade	-	1,430,000	1,600,000	-
60-60-00-7755	WTP Site Plan / O&M Manual Development	-	800,000	75,000	500,000
60-60-00-7756	WTP Filter Rehabilitation Program	-	2,300,000	-	500,000
60-60-00-7757	WTP Process Tank Rehab	-	1,750,000	160,000	900,000
60-60-00-7758	WTP HVAC	-	415,000	450,000	-
60-60-00-7759	WTP Building construction/ Filter room/ Office	-	60,000	25,000	150,000
60-60-00-7760	Well Control Vault Rehab Program	-	490,000	40,000	520,000
60-60-00-7761	Well DE-7	-	250,000	-	-
60-60-00-7762	Well A5 Re-Drill	-	1,750,000	-	-
60-60-00-7750	Consolidation Study	35,388	-	-	-
60-60-00-7763	Water Loss/ PCAP	-	100,000	-	100,000
60-60-00-7752	Water - Utility Easement	-	92,000	-	92,000
60-60-00-7767	Monarch Waterline Replacement	-	-	-	3,250,000
60-60-00-7768	Yorkshire W/L	-	-	-	990,000
60-60-00-7769	WTP Liquid Ammonia Sulfate	-	-	-	1,150,000
60-60-00-7900	Transfer to other fund	9,289,899	-	-	-
Total Water Non-Operating Expenditures		9,434,735	10,212,000	3,855,000	8,682,000
Change in Fund Balance		1,301,146	(3,939,090)	(707,238)	(4,999,430)
Beginning Fund Balance		88,957,070	111,410,836	90,258,216	89,550,978
WATER - ENDING FUND BALANCE		\$ 90,258,216	\$ 107,471,746	\$ 89,550,978	\$ 84,551,548

Wastewater Enterprise Fund



Although under the umbrella of a single capital project, our Lift Station Renovation Project is one of the largest undertakings in CPNMD's history. Having received a compliance advisory, and a subsequent violation for sanitary sewer overflows, we are in the process of completing substantial upgrades at 7 of the district's 8 lift stations. This project will include new lift station facilities, and the complete decommissioning of at least one lift station. We are working directly with the State on addressing this project that began with the initial design phase in 2022. For 2023, we anticipate final design completion, CDPHE review, and may even begin bidding and construction. Timing is in some respects out of our control, as these designs will require a lengthy review process through the State of Colorado. As such, costs for this upcoming year are difficult to predict, however project completion is expected in mid to late 2025. We anticipate the total project cost will be approximately 11 million dollars.

Wastewater Enterprise Fund

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
Wastewater Enterprise Fund					
Wastewater Operating Revenues					
60-61-00-4418	Sewer Service Charges	\$ 1,513,050	\$ 1,575,000	\$ 1,460,000	\$ 1,470,000
60-61-00-4404	Sewer Customer Charges	667,406	640,000	615,000	620,000
60-61-00-4425	Wastewater Customer Credit Card Fees	-	-	-	40,000
60-61-00-4220	Reimbursable Income	-	100,000	-	10,000
60-61-00-4250	Misc. Revenue	9,997	2,000	-	2,000
Total Wastewater Operating Revenues		2,190,453	2,317,000	2,075,000	2,142,000
Wastewater Operating Expenditures					
Salaries & Benefits					
60-61-00-5111	Salaries - Salaried	117,808	150,000	107,000	114,000
60-61-00-5113	Salaries - Hourly	42,795	-	-	-
60-61-00-5114	Salaries - OT/ Bonuses	10,033	22,000	10,000	7,000
60-61-00-5121	PERA Employer Contribution	16,141	18,000	10,700	11,400
60-61-00-5122	Unemployment Insurance Taxes	341	450	400	500
60-61-00-5123	Workman Comp Insurance	437	3,500	500	600
60-61-00-5124	Employer Contr. Health Insurance	30,700	38,000	19,900	21,300
60-61-00-5125	Employer Contr. Medicare	2,419	2,200	8,200	8,700
60-61-00-5126	PERA Matchmaker Contribution	1,107	4,500	2,100	2,300
Total Salaries & Benefits		221,781	238,650	158,800	165,800
Other					
60-61-00-5112	Director Compensation	-	-	3,500	3,850
60-61-00-5145	Accounting and Payroll	64,413	55,000	89,600	94,500
60-61-00-5146	Audit	-	-	26,250	26,250
60-61-00-5147	Operations Staffing Contract	-	200,000	205,000	138,000
60-61-00-5159	Customer Credit Card Fees	44,680	43,000	40,000	40,000
60-61-00-5161	Professional Services- GIS	40,320	100,000	50,000	50,000
60-60-00-5163	Legal Services	-	-	49,000	20,000
60-61-00-5164	Engineering	165,982	75,000	75,000	45,000
60-61-00-5165	Engineering Services Reimbursable	4,889	-	-	-
60-61-00-5166	Software Support	4,780	5,000	10,500	10,500
60-61-00-5167	PCWRA Sewer Fees	677,254	827,000	721,000	725,000
60-61-00-5169	Communications - Public Outreach	22,999	25,000	27,000	64,000
60-61-00-5172	Consulting Svcs - Public Relations	4,535	5,000	-	-
60-61-00-5173	PCWRA - Oxidation Ditch Payment	-	5,200	5,000	5,000
60-61-00-5201	Telephone/Alarms	23,250	20,000	13,825	8,000
60-61-00-5202	Building Utilities	-	-	5,250	5,250
60-61-00-5204	Trash Removal	-	-	1,050	1,050
60-61-00-5209	Electricity for Wastewater Pumping	75,667	76,320	85,500	92,340
60-61-00-5210	Natural Gas for Lift Stations	4,564	5,000	5,800	6,260
60-61-00-5218	Professional Memberships/Subscriptions	-	-	-	1,225
60-61-00-5219	Professional Education/Conferences	4,448	5,000	7,250	10,000
60-61-00-5220	Insurance Property & Liability	41,728	20,000	28,700	31,500
60-61-00-5221	Postage & Freight	6,660	6,000	8,050	8,225
60-61-00-5222	Printing & Copying	5,941	6,000	7,000	7,175
60-61-00-5223	Operating Supplies	9,549	10,000	11,638	7,000
60-61-00-5229	Building Cleaning Expenses	-	-	2,800	2,800
60-61-00-5230	Misc Expense	10,599	-	5,250	5,250
60-61-00-5231	Election Expenses	-	-	18,200	-
60-60-00-5235	Office Furniture/Equipment	-	-	1,050	1,050
60-61-00-5236	Small Tools	4,599	5,000	6,500	5,000
60-61-00-5301	Vehicle R & M	13,182	6,500	-	-
60-61-00-5302	Vehicle Fuel Expense	2,492	4,500	-	-
60-61-00-5305	Office Equipment R & M	-	-	700	700
60-61-00-5310	Building R & M	-	-	7,000	7,000
60-61-00-5312	Building Expenses/Supplies	-	-	1,750	1,750
60-61-00-5340	Lift Station - Generator Repairs and Maintenance	155,127	221,000	21,000	21,000
60-61-00-5350	Collection - Wet Well Cleaning	38,632	85,000	-	35,000
60-61-00-5360	Collection - Main Inspection and Cleaning	86,063	45,000	45,000	150,000
60-61-00-5361	Underground Utility Locates	-	42,000	25,000	25,000
60-61-00-5370	Collection - Repair and Maintenance	5,351	312,000	300,000	200,000
60-61-00-5400	Collection - Emergency Response	16,651	105,000	25,000	125,000
60-61-00-5410	Collection - Chemical Treatment	22,810	44,000	55,500	56,000
60-61-00-5419	Professional Services - Rates and Fees Study	-	-	-	12,250
60-61-00-5415	Professional Services - S.S.M.H. Condition Assessment	-	-	-	60,000
Total Expenditures - Other		1,557,165	2,358,520	1,987,163	2,104,075

Wastewater Enterprise Fund cont.

		2022	2023	2023	2024
		ESTIMATED	BUDGET	ESTIMATED	PROPOSED
Total Water Operating Expenditures		1,778,946	2,597,170	2,145,963	2,269,875
Wastewater Non-Operating Revenues					
60-61-00-4110	Property Taxes	-	-	-	252,295
60-61-00-4120	Specific Ownership Taxes	-	-	-	20,200
	Oil Royalty Revenue	-	-	-	8,750
60-61-00-4210	Interest	57,944	2,000	60,000	50,000
60-61-00-4415	Wastewater Connect Fee	1,602,072	1,500,000	500,000	500,000
60-61-00-4310	Proceeds from Sale of Assets	11,500	-	-	-
60-61-00-4341	Transfer from General Fund	-	-	227,500	-
Total Wastewater Non- Operating Revenues		1,671,516	1,502,000	787,500	831,245
Wastewater Non-Operating Expenditures					
60-61-00-7510	Waste Water - Debt Service	346,044	350,000	350,000	350,000
60-61-00-7750	Consolidation Study	35,388	80,000	-	-
60-61-00-7758	HVAC Replacement	-	100,000	-	-
60-61-00-7766	Waste Water - Lift Station Renovations	-	3,000,000	800,000	3,250,000
Total Wastewater Non-Operating Expenditures		381,432	3,530,000	1,150,000	3,600,000
Change in Fund Balance		1,701,591	(2,308,170)	(433,463)	(2,896,630)
Beginning Fund Balance		13,933,048	15,067,574	15,634,639	15,201,176
WASTEWATER - ENDING FUND BALANCE		\$ 15,634,639	\$ 12,759,404	\$ 15,201,176	\$ 12,304,546

General Fund



CPNMD will not maintain a general fund balance moving forward. Historically, this fund paid for Parks, Trails, Open-Space, and a portion of administrative functions across all our funds. These revenues were collected primarily through Property Tax dollars, and with the City successfully passing their ballot measure, there is no need to continue maintaining a general fund.

General Fund

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
General Fund					
Revenues					
10-00-00-4110	Property Taxes	\$ 3,320,757	\$ 3,308,191	\$ 3,308,191	\$ -
10-00-00-4120	Specific Ownership Taxes	293,970	264,655	264,700	-
10-00-00-4210	Interest	54,613	25,000	2,000	-
10-00-00-4230	Farm Land Revenue	22,872	-	-	-
10-00-00-4235	Oil Royalty Revenue	43,657	35,000	21,000	-
10-00-00-4250	Misc. Revenue	36,203	25,000	2,500	-
10-00-00-4260	Cell Phone Lease Revenue	99,397	75,000	75,000	-
TOTAL REVENUES		3,871,469	3,732,846	3,673,391	-
EXPENDITURES - Administrative					
Expenditures - Salaries & Benefits					
10-00-00-5111	Salaries - Salaried	81,395	190,000	25,500	-
10-00-00-5113	Salaries - Hourly	39,624	30,000	-	-
10-00-00-5121	PERA Employer Contribution	10,318	30,000	1,750	-
10-00-00-5122	Unemployment Insurance Taxes	308	325	60	-
10-00-00-5123	Workman Comp Insurance	273	1,000	40	-
10-00-00-5124	Employer Contr. Health Insurance	8,340	20,000	2,000	-
10-00-00-5125	Employer Contr. Medicare	10,191	3,200	172	-
10-00-00-5126	PERA Matchmaker Contribution	1,854	6,800	178	-
Total Expenditures - Administrative		152,303	281,325	29,700	-
EXPENDITURES - Other					
10-00-00-5112	Director Compensation	9,000	10,000	-	-
10-00-00-5145	Accounting and Payroll	147,796	140,000	40,000	-
10-00-00-5146	Audit	31,800	72,000	1,000	-
10-00-00-5163	Legal Services	146,345	127,000	40,602	-
10-00-00-5166	Software Support	27,826	30,000	8,400	-
10-00-00-5169	Consulting Svcs - Communications	68,451	85,000	10,400	-
10-00-00-5171	Consulting Svcs - Website Maintenance	-	2,500	300	-
10-00-00-5172	Consulting Svcs - Public Relations	11,339	9,500	4,200	-
10-00-00-5201	Telephone	12,121	15,000	5,800	-
10-00-00-5202	Building Utilities	14,793	15,000	5,000	-
10-00-00-5204	Trash Removal	2,818	2,500	1,000	-
10-00-00-5218	Professional Memberships/Subscriptions	-	4,000	1,200	-
10-00-00-5219	Professional Education/Conferences	3,200	3,200	-	-
10-00-00-5221	Postage & Freight	3,673	5,000	700	-
10-00-00-5222	Printing & Copying	6,727	20,000	1,450	-
10-00-00-5223	Office Supplies	2,926	2,500	1,450	-
10-00-00-5225	Insurance	12,428	10,000	-	-
10-00-00-5226	County Treasurer Collection	49,838	49,623	49,623	-
10-00-00-5229	Building Cleaning Expenses	6,816	8,000	1,700	-
10-00-00-5230	Miscellaneous	6,349	2,500	500	-
10-00-00-5231	Election	40,888	40,000	8,200	-
10-00-00-5235	Office Furniture/Equipment	1,208	3,000	2,000	-
10-00-00-5301	Vehicle Repair & Maint.	-	5,000	500	-
10-00-00-5305	Office Equipment R & M	-	2,000	-	-
10-00-00-5310	Building R & M	13,928	30,000	1,840	-
10-00-00-5312	Building Expenses/Supplies	5,056	5,000	265	-
10-00-00-6516	Transfer to Water Fund	-	-	422,500	-
10-00-00-6517	Transfer to Wastewater Fund	-	-	227,500	-
10-00-00-5999	IGA transfer- City of Castle Pines	-	-	2,884,046	-
Total Expenditures - Other		625,326	698,323	3,720,176	-
Total Expenditures - Administrative & Other		777,629	979,648	3,749,876	-
EXPENDITURES - Parks & Open Space					
Expenditures - Salaries & Benefits					
10-20-00-5111	Salaries - Salaried	157,664	210,000	20,000	-
10-20-00-5113	Salaries Hourly	23,775	-	5,000	-
10-20-00-5121	PERA Employer Contribution	21,683	37,000	3,000	-
10-20-00-5122	Unemployment Insurance Taxes	422	900	180	-
10-20-00-5123	Workman Comp Insurance	3,628	7,500	500	-
10-20-00-5124	Employer Contr. Health Insurance	36,053	57,000	3,000	-
10-20-00-5125	Employer Contr. Medicare	2,610	3,045	500	-
10-20-00-5126	PERA Matchmaker Contribution	4,227	7,560	500	-
Total Expenditures - Salaries & Benefits		250,062	323,005	32,680	-

General Fund cont.

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
EXPENDITURES - Other					
10-20-00-5165	Other Consulting Services	-	5,000	150	-
10-20-00-5166	Software Support	619	2,500	-	-
10-20-00-5201	Telephone/Alarms	3,155	12,000	1,400	-
10-20-00-5218	Professional Memberships/Subscriptions	789	1,000	200	-
10-20-00-5219	Professional Education/Conferences	2,655	5,000	1,000	-
10-20-00-5225	Insurance	83,457	42,000	-	-
10-20-00-5301	Vehicle R & M	16,572	15,000	6,400	-
10-20-00-5302	Vehicle Fuel Expense	8,239	10,500	2,000	-
10-20-00-5400	Irrigation Expense	875,077	400,000	50,000	-
10-20-00-5401	Storm Drainage Expense	7,342	10,000	3,000	-
10-20-00-5410	Grounds Maintenance Contract - ARK	93,021	95,000	3,200	-
10-20-00-5411	Grounds Maintenance - Pest Control	2,842	6,000	450	-
10-20-00-5412	Grounds Maintenance - Tree Pruning/Removal & Shrubs	29,268	50,000	24,000	-
10-20-00-5413	Grounds Maintenance Contract - BrightView	120,351	200,000	54,000	-
10-20-00-5414	Grounds R & M - Retaining Wall	23,040	20,000	-	-
10-20-00-5420	Grounds Operating Supplies	4,959	10,000	2,500	-
10-20-00-5425	Grounds R & M - Landscape	139,737	350,000	5,400	-
10-20-00-5427	Grounds R & M - Slope Repair	-	30,000	5,000	-
10-20-00-5428	Grounds R & M - Other	92,062	80,000	24,000	-
10-20-00-5429	Grounds R & M - Electrical	8,988	20,000	5,000	-
10-20-00-5441	Ground R & M - Irrigation	48,327	40,000	15,500	-
10-20-00-5430	Electricity Parks/Open Space	44,508	50,000	22,000	-
10-20-00-5431	Grounds R & M - Plant Material	1,549	40,000	22,000	-
10-20-00-5434	Holiday Lighting	19,798	35,000	-	-
10-20-00-5435	Parks Services	22,168	31,000	17,500	-
10-20-00-5440	Fire Mitigation	29,395	50,000	-	-
10-20-00-5999	IGA transfer - City of Castle Pines	-	-	3,806,574	-
Total Expenditures - Other		1,677,918	1,610,000	4,071,274	-
Total Expenditures - Parks & Open Space		1,927,980	1,933,005	4,103,954	-
EXPENDITURES - Capital					
10-20-00-7115	Architecture Design - Master Plan	33,697	-	3,700	-
10-20-00-7117	Website	-	10,000	8,400	-
10-20-00-7118	Sound System	-	15,000	5,800	-
10-00-00-7608	Pickleball Court	281,528	897,000	460,000	-
10-20-00-7120	Skate Park	-	1,250,000	-	-
10-20-00-7121	Tennis Courts	-	850,000	-	-
10-20-00-7122	Concrete Repair/Replacement	-	33,000	-	-
10-20-00-7659	Trail Additions	-	100,000	-	-
10-20-00-5999	IGA - City of Castle Pines	-	-	2,671,389	-
Total Expenditures - Capital		315,225	3,155,000	3,149,289	-
Other Revenues & Expenditures					
10-50-00-7550	2015 COPS Principal	(18,805,000)	-	-	-
10-50-00-7560	2015 COPS Interest	(330,380)	-	-	-
10-50-00-4413	Transfer from Other Fund	9,289,899	-	-	-
10-50-00-4310	Proceeds from Sale of Assets	9,229,364	-	-	-
Total Other Revenues & Expenditures		(616,117)	-	-	-
Change in Fund Balance		234,518	(2,334,807)	(7,329,728)	-
Beginning Fund Balance		7,095,210	7,028,870	7,329,728	-
GENERAL - ENDING FUND BALANCE		\$ 7,329,728	\$ 4,694,063	\$ -	\$ -

Stormwater Fund



Since early 2023 we have not collected stormwater fees. As with Parks, Trails and Open-Space, CPNMD's operation, maintenance, and capital stormwater responsibilities have been taken over by the City of Castle Pines. The city has already begun collecting fees from residents to pay for these services. Like the General Fund, CPNMD will no longer maintain a Stormwater Enterprise fund. The money that had been saved in this fund has already been transferred to the City of Castle Pines as part of the agreement, helping ensure that they have the resources needed to continue these services.

Storm Drainage Fund

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
Storm Drainage Fund					
Operating Revenues					
60-62-00-4417	Storm Drainage Revenue	\$ 252,000	\$ 255,000	\$ 42,500	\$ -
60-62-00-4210	Interest	15,696	5,000	2,000	-
Total Storm Drainage Operating Revenues		267,696	260,000	44,500	-
Storm Drainage Operating Expenditures					
Salaries & Benefits					
60-62-00-5111	Salaries - Salaried	11,344	14,000	6,000	-
60-62-00-5113	Salaries - Hourly	9,510	-	3,000	-
60-62-00-5121	PERA Employer Contribution	1,833	2,500	1,500	-
60-62-00-5122	Unemployment Insurance Taxes	106	175	50	-
60-62-00-5123	Workman Comp Insurance	109	950	70	-
60-62-00-5124	Employer Contr. Health Insurance	4,076	4,500	1,000	-
60-62-00-5125	Employer Contr. Medicare	276	4,500	150	-
60-62-00-5126	PERA Matchmaker Contribution	304	600	130	-
Total Salaries & Benefits		27,558	27,225	11,900	-
Other					
60-62-00-5145	Accounting and Payroll	8,886	10,000	1,886	-
60-62-00-5164	Engineering Svcs	-	5,000	-	-
60-62-00-5166	Software Support	945	2,500	425	-
60-62-00-5169	Consulting Svcs - Communications	5,500	16,000	550	-
60-62-00-5172	Consulting Svcs - Public Relations	1,134	1,000	400	-
60-62-00-5220	Property & Liability Insurance	10,432	5,000	-	-
60-62-00-5221	Postage & Freight	1,620	2,500	500	-
60-62-00-5222	Printing & Copying	902	2,500	400	-
60-62-00-5301	Vehicle R & M	-	1,500	-	-
60-62-00-5302	Vehicle Fuel Expense	786	1,500	-	-
60-62-00-5401	Storm Drainage Expense	-	25,000	-	-
60-62-00-5999	IGA - City of Castle Pines	-	-	1,375,963	-
Total Other		30,205	72,500	1,380,124	-
Change in Fund Balance		209,933	164,500	(1,347,524)	-
Beginning Fund Balance		1,137,591	1,282,297	1,347,524	-
STORM DRAINAGE - ENDING FUND BALANCE		\$ 1,347,524	\$ 1,446,797	\$ -	\$ -

Conservation Trust Fund



Revenue for this fund has come from State of Colorado Lottery Proceeds, and was intended for use in our parks, trails and open space. The money in the fund was transferred to the City of Castle Pines as part of our IGA, and any additional revenue received will be passed to the city as well, allowing this money to support our community recreation spaces throughout the City of Castle Pines.

		2022 ESTIMATED	2023 BUDGET	2023 ESTIMATED	2024 PROPOSED
Conservation Trust Fund					
Revenues					
20-00-00-4240	Lottery Proceeds	\$ 48,663	\$ 46,000	\$ 56,500	\$ 50,000
20-00-00-4210	Interest	7,082	200	200	200
Total Revenues		55,745	46,200	56,700	50,200
Expenditures					
20-00-00-5438	Parks, Rec, and Open Space Additions	-	46,200	-	-
20-00-00-5999	IGA - City of Castle Pines	-	-	476,070	50,200
Total Expenditures		-	46,200	476,070	50,200
Change in Fund Balance		55,745	-	(419,370)	-
Beginning Fund Balance		363,625	-	419,370	-
CONSERVATION TRUST - ENDING FUND BALANCE		\$ 419,370	\$ -	\$ -	\$ -

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